



MORNING MANTRA



Daily Derivatives & Market Report

JULY 26, 2024



Indian markets ended the first day of August F&O series at record high levels, as traders opted for value buying at lowest levels. Markets' mood remained upbeat throughout the session and there appeared not even an iota of profit booking, as investors continued hunting fundamentally strong stocks. The market dismissed all concerns relating to elections and the Budget. All the sectoral indices on the BSE ended in green on Friday. Now, traders were braced for HSBC Manufacturing PMI Final.

Bourses made positive start and remained in green as signs of cooling inflation in the world's largest economy, US, boosted hopes for Fed rate cuts. Domestically, traders took encouragement as Reserve Bank of India Deputy Governor M Rajeshwar Rao said Indian financial system looks stronger than in the past and the country's economy is an outlier even as strong headwinds globally. Investors continue keeping close eye on earnings reactions. Some support also came with DIPAM Secretary Tuhin Kanta Pandey's statement that the focus of the government will be to improve the performance of CPSEs with a view to maximise wealth creation and not to push disinvestment just to meet targets. He said the market capitalisation of 77 listed public sector entities, which include banks, insurance companies and Central Public Sector Enterprises (CPSEs), has jumped 4 times in the last three years to about Rs 73 lakh crore. In afternoon session, indices sustained their gaining momentum, as investors continued to hunt for fundamental strong stocks. Sentiments remained upbeat, as the government eased certain norms for licence holders of the Export Promotion Capital Goods scheme as part of its ease of doing business efforts. The EPCG scheme facilitates import of capital goods for producing quality goods and services and enhances India's manufacturing competitiveness. It allows import of capital goods for pre-production, production and post-production at zero customs duty. In late afternoon session, markets reached at day's high levels and ended with gains of over one and half a percent.

On the global front, European markets were trading higher as strong U.S. GDP growth and signs of cooling inflation paved the way for the Federal Reserve to cut interest rates soon. Earlier this week, a former Fed hawk said waiting for September to cut rates 'unnecessarily increases the risk' of recession. Asian markets ended mixed as strong U.S. GDP data and cooling inflation suggested a soft landing is in sight for the world's largest economy. Back home, the Automotive Component Manufacturers Association of India (ACMA) has said that the turnover of India's automotive component industry registered a growth of 9.8 per cent to Rs 6.14 lakh crore in the financial year 2023-24 (FY24).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81332.72	1292.92	1.62
NIFTY	24834.85	428.75	1.76
MIDCAP	47706.67	990.87	2.12
SMLCAP	54294.35	536.34	1.00
BSEFMC	22693.08	205.82	0.92
HEALTHCARE	40176.85	825.45	2.10
AUTO	59234.54	1357.93	2.35
POWER	8136.00	135.89	1.70
REALTY	8413.34	89.37	1.07
BSE IT	41836.85	882.50	2.15
BANKEX	58638.77	498.76	0.86
OIL GAS	31862.35	75.74	0.24
METAL	32261.59	998.37	3.19
INDIA VIX	12.25	-0.37	-2.93

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2055	698	25
BSE	2657	1280	103

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	12221	9747	25
NSE CASH	136774	129397	6
NSE F&O	13837281	45020194	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.40	4.19	1.20
SENSEX	24.28	4.14	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	18856	16082	2774
FII	18201	15655	2546

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8760.39	4393.68	4367
Index Options	1267658.68	1252807.78	14851
Stock Futures	39933.22	32859.10	7074
Stock Options	40934.34	41716.66	(782)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.35	1.03
BANK NIFTY	0.87	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.38	104.40	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.055	7.076	-0.30
USA	4.194	4.245	-1.19

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2386.50	22.74	0.96
Silver	27.91	0.081	0.29
Crude-Oil	76.43	-1.85	-2.36
Brent-Crude	80.55	-1.82	-2.21

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.81	0.00	0.00
28 AUG-24 EUR-INR	91.07	0.21	0.23
28 AUG-24 GBP-INR	107.80	-0.05	-0.04
28 AUG-24 JPY- INR	54.57	-0.47	-0.85

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24835	24252	24543	24702	24994	25153
SENSEX	81333	79511	80422	80925	81835	82338
NIFTY FUTURES	24915	24232	24574	24757	25099	25282
BANK NIFTY	51296	50084	50690	51044	51650	52005
CNX IT	40977	39719	40348	40711	41340	41703
CNX MIDCAP	57768	56688	57228	57521	58061	58354
CNX SMALLCAP	18854	18622	18738	18808	18925	18995
INDIA VIX	12.25	11.30	11.77	12.46	12.93	13.62

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-07-2024

NIL

TECHNICAL VIEWS



NIFTY

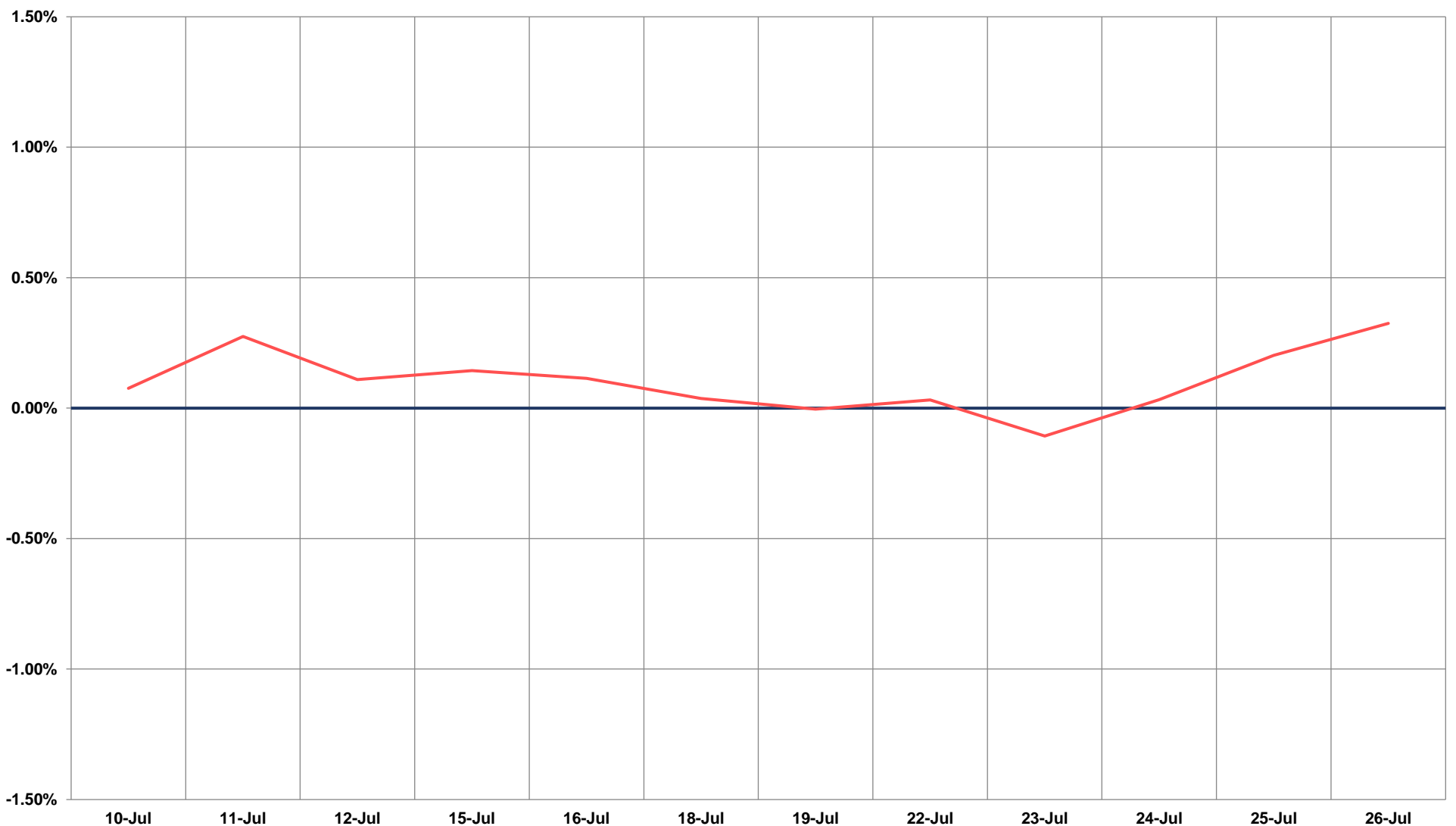
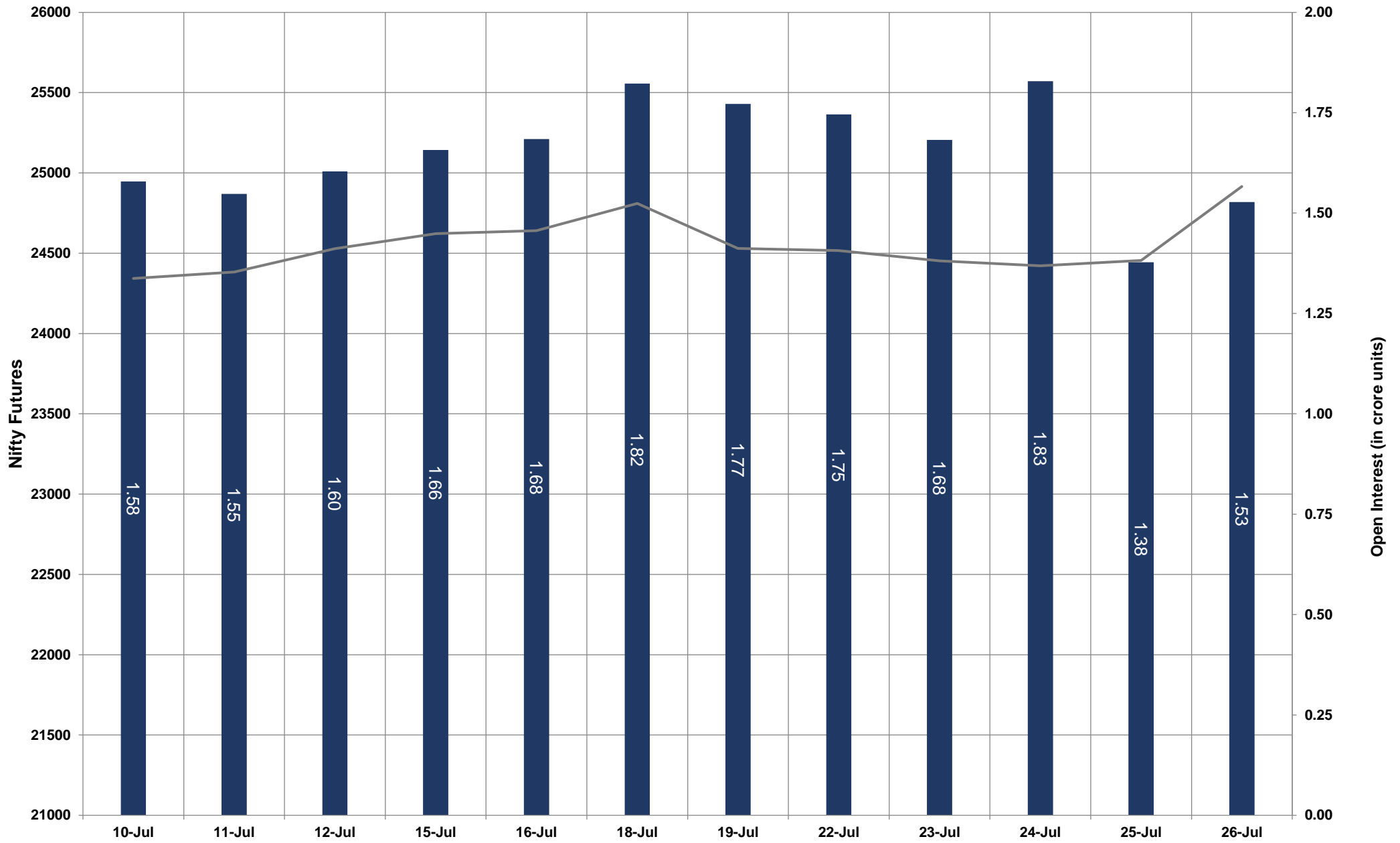


- Nifty Cash = **24834.85 (1.76%)**
- Resistance levels = **24950** and **25080**
- Support levels = **24550** and **24400**

TECHNICAL VIEWS



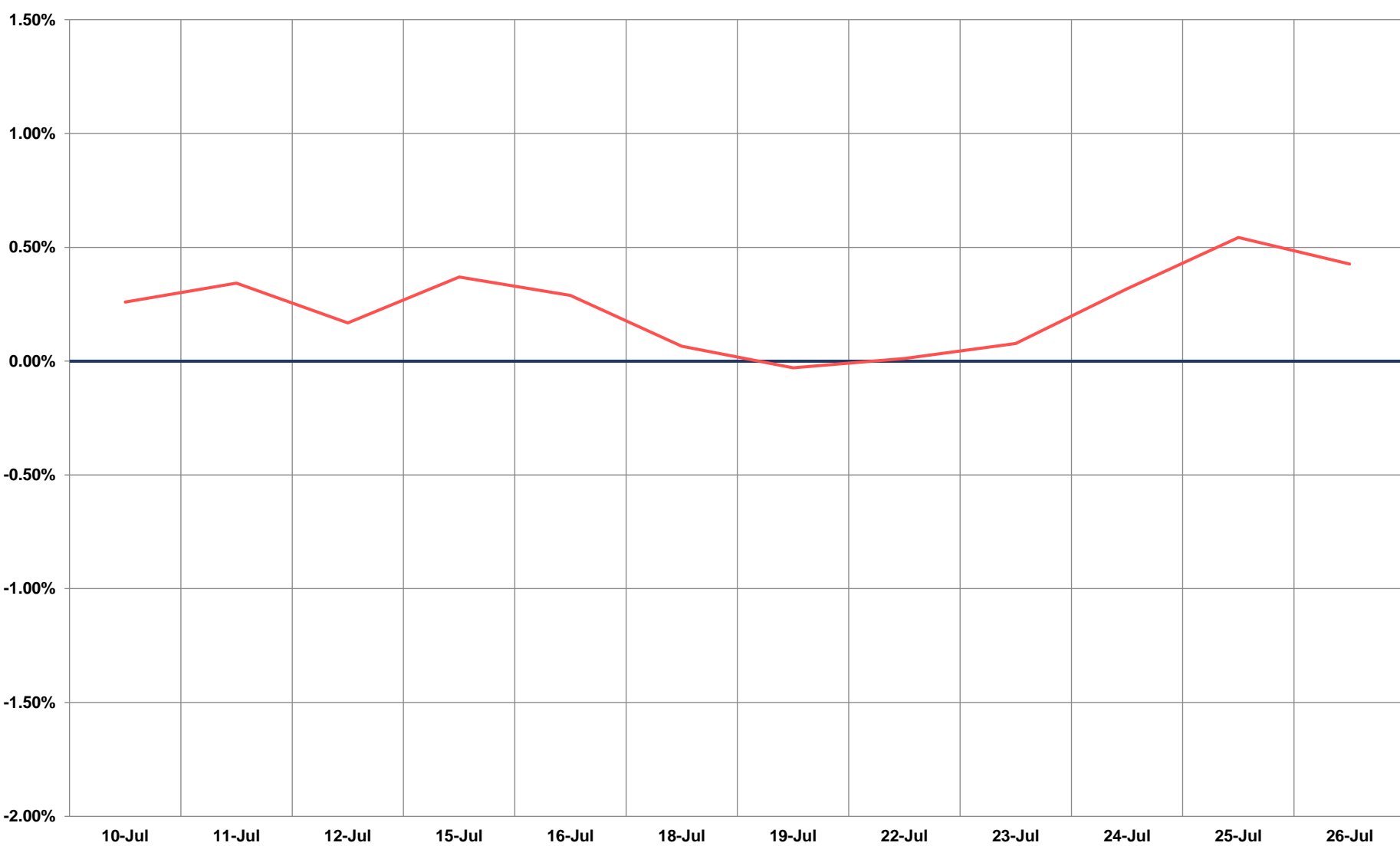
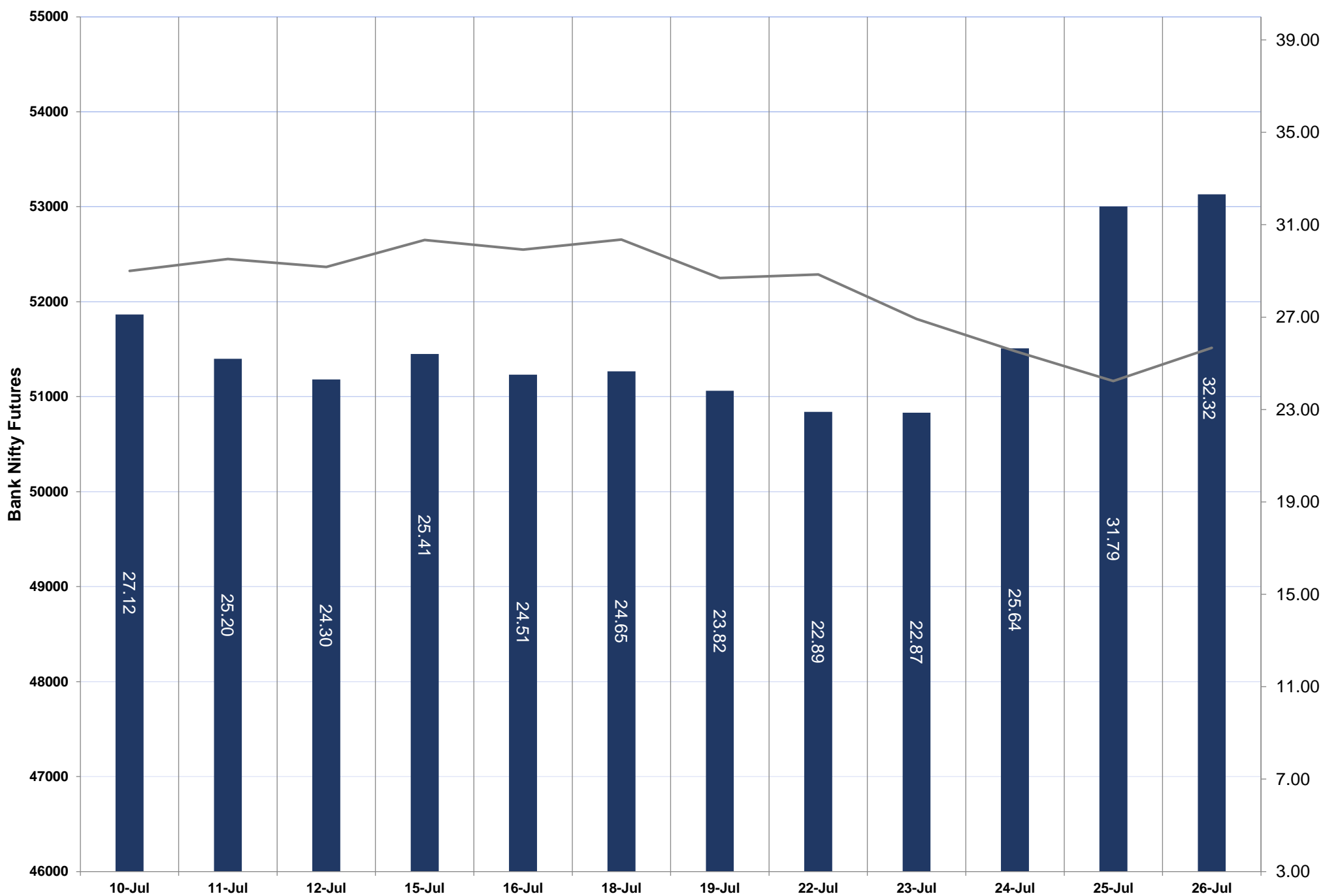
NIFTY FUTURES



TECHNICAL VIEWS



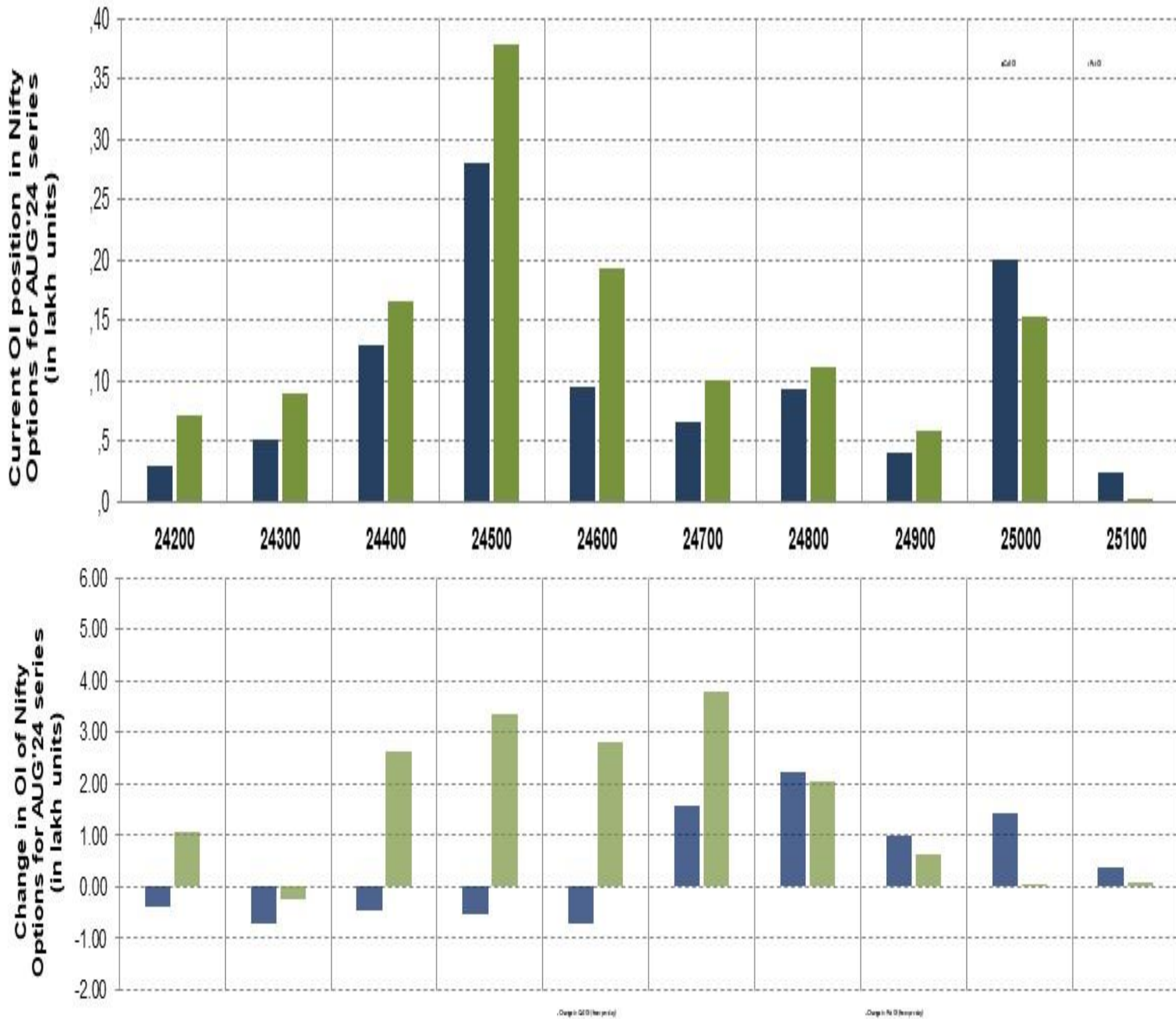
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.33 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 2.80 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.78 millions for puts at **Strike Price of 24500**

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